



# RECORD OF OFFICER DECISION

Local Government (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.

**Type of Decision:** Significant decision

**Decision Date:** 21 May 2024

**Decision Maker:** Executive director of development and city services

**Decision status: Is Key decision?:** No

**Is subject to call in?:** No

**Decision details:**

Approval of the award of a contract for property and works in progress insurance for The Halls.

The contract has been awarded using regulation 32(2)(c) of the Public Contracts Regulations 2015.

This contract has been awarded to

- Zurich Municipal
- Aviva
- Allianz and Aspen

The contract term is for the period of 20 May 2024 to 31 March 2025.

The contract value is £234,851, which includes 12% insurance premium tax.

The Executive director of development and city services has taken the following decision, following consultation with the Cabinet Member for Resources.

**Reason for decision:**

The insurance is essential to minimise the financial risk to the council during the period of works being undertaken on the historical buildings The Halls, with the current insurance cover being provided by Zurich Municipal ending on 31<sup>st</sup> May.

**Alternative Options:**

Not to insure is not an option. The value of the building and cost of rebuilding is beyond the Council's risk appetite.

During the renovation works the Project Team are working closely with the onsite construction contractor to ensure that potential risks are mitigated or minimised.

**Declarations of Interest:**

No declarations of interest have been recorded.

**Publication date:** 3 June 2024

**Date of decision:** 21 May 2024

**Signed:** 